

Top Story 1

[Explainer: Making sense of India's 8.2% growth - and IMF's 'C' on GDP data](#)

India has reported another impressive GDP figure, with the economy growing a little over 8% in real terms, keeping it among the world's fastest-expanding major economies. Around the same time, an international financial institution released its annual assessment of India and, in a detailed annex, assigned the country's national accounts framework an overall grade of "C." Both developments can be true simultaneously: India's economy can grow rapidly even if statistical systems are still improving. This contrast has sparked debate among policymakers and experts on how economic output is measured and who has the authority to evaluate the methodology. Despite external trade challenges and new tariff pressures on several exports, India's economy continued to outperform expectations, registering growth far above market forecasts. The strong performance highlights India's economic resilience and reinforces its position as a key global growth driver.

<https://timesofindia.indiatimes.com/business/india-business/explainer-making-sense-of-indias-8-2-growth-and-imfs-c-on-gdp-data/articleshow/125687483.cms>

Top Story 2

India to Grow 6.6% Next Fiscal, Says IMF Report

The latest assessment projects India's economy to grow at 6.6% in the upcoming fiscal period. It highlights that recent tax reforms are expected to soften the impact of high tariffs imposed on several exports. According to the evaluation, India's economic performance remains strong, building on growth recorded in the previous fiscal year. Real GDP has shown further momentum by expanding in the first quarter of the new fiscal cycle, reflecting resilient domestic activity and steady demand. The report notes that India's medium-term outlook remains favourable, supported by stable fundamentals and ongoing policy measures. Looking ahead, it emphasises that India's aspiration to transition into a more advanced economy can be achieved by accelerating broad structural reforms that enhance productivity, investment and long-term potential growth. Strengthening institutions, improving efficiency in key sectors and fostering innovation are expected to play an important role in sustaining this growth trajectory.

<https://www.newsonair.gov.in/india-to-grow-6-6-next-fiscal-says-imf-report/>

Economy

India's economy surges ahead

India's economy grew 8.2% year-on-year in the July-September quarter, surpassing forecasts and accelerating from 7.8% in the previous quarter, despite global economic turbulence and 50% tariffs on exports to the U.S. This marks the fastest growth in over a year and reinforces India's position as the fastest-growing major economy. The expansion was driven by strong consumer demand, solid manufacturing growth, and supportive statistical factors. Recent stimulus measures and regulatory easing have helped bolster domestic consumption, while export declines remained limited. Policymakers see the data as encouraging for sustaining growth momentum, even amid challenges such as a weaker currency and adjustments in trade patterns. However, the International Monetary Fund has expressed reservations about the official statistics, giving them a grade of C, noting some shortcomings in the data that complicate economic monitoring. Overall, the strong GDP print signals resilience in domestic demand and structural strength in the economy.

<https://finance.yahoo.com/news/india-economic-growth-beats-forecasts-124727162.html>

Market

RBI Rate Cuts Expected as Inflation Softens in India

The Reserve Bank of India is expected to consider further monetary easing, with economists anticipating a 25–50 basis point cut in the policy rate, supported by soft inflation and elevated real rates. Policy measures this year, including previous rate cuts, tax reductions, and liquidity support, have helped cushion the economy against trade tensions and tariff pressures. Domestic demand has remained steady, aided by lower borrowing costs, government spending, and GST reductions that boosted consumer sentiment during the festival season. Rural demand continues to outpace urban consumption, though urban spending has shown signs of improvement. Discretionary segments such as autos and white goods have performed strongly, while low food prices may restrain rural incomes. Despite solid real GDP growth, nominal GDP growth remains below 10%, raising concerns over corporate revenues, tax collections, and debt servicing capacity. Analysts note uneven demand trends and potential moderation in government spending, which could influence the Reserve Bank's decision on further rate cuts.

<https://businessviewpointmagazine.com/rbi-rate-cuts-india-2025/>

Finance

India's PE/VC investments rose to USD 5.3 billion in October 2025

India saw **USD 5.3 billion in PE/VC investments** across 102 deals in October 2025, a 9% year-on-year increase. While total deal value rose, the number of transactions fell 30% month-on-month, indicating fewer but larger deals. Pure-play PE/VC investments hit a 13-month high of USD 5 billion, up 81% from a year earlier. Private investments in public equity surged nearly ten-fold to USD 2.1 billion, becoming the dominant category, while startup investments jumped 175% YoY to USD 2 billion. Growth investments declined to USD 810 million, buyouts remained flat at USD 227 million, and credit investments fell sharply by 90% to USD 189 million. Nine large deals totaling USD 3.7 billion accounted for 70% of inflows, showing a preference for scale and late-stage opportunities. Financial services, e-commerce, and technology together captured 77% of the inflows. Exits fell to USD 640 million across 14 deals, down 43% YoY, with open-market sales contributing 37% of the total exit value.

<https://economictimes.indiatimes.com/markets/stocks/news/indias-pe/vc-investments-rose-to-usd-5-3-billion-in-october-2025/macro-market-backdrop/slideshow/125686374.cms>

Digitalization

Unpacking India's data centre boom

India's data center sector is poised for rapid expansion, with major global and domestic investors planning over \$50 billion in investments over the next five to seven years. This surge in funding is expected to increase total data center capacity dramatically, from the current 1 gigawatt (GW) to around 9 GW. The growth is being driven by rising demand for cloud services, digital infrastructure, and data storage, fueled by both enterprise and consumer requirements. Hyperscale facilities, as well as multi-tenant data centers, are playing a key role in this expansion, supporting the country's digital economy and IT ecosystem. The planned investments will also create opportunities for technology adoption, energy-efficient operations, and improved connectivity. Analysts expect the market to attract both strategic and financial investors, contributing to overall economic development, job creation, and strengthening India's position as a major hub for digital infrastructure in the region.

https://m.economictimes.com/tech/technology/unpacking-indias-data-centre-boom/amp_articles/125678815.cms

Metric	30-Nov-2025 Rate	1-Dec-2025 Rate	Change
USDINR	₹89.3620	₹89.4910	+0.1290 ₹
EURINR	Data NA	Data NA	—
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	Data NA	Data NA	—
BSE Sensex	Data NA	Data NA	—